



Sarvodaya Development Finance PLC

Incorporated in Sri Lanka and registered as a Public Company, Limited by shared under the Companies Act No. 7 of 2007 on 1st January 2010
 Licensed by the Monetary Board of the Central Bank of Sri Lanka Under the Finance Business Act. 42 of 2011 (Company Regd: No. P Q 00251293)
 *Eligible deposit liabilities are insured with Sri Lanka Deposit Insurance Scheme Implemented by the Monetary Board for compensation up to a maximum of 1.1M per depositor

APPLICATION

LOAN AGAINST FIXED DEPOSIT

Date

The Manager

Sarvodaya Development Finance PLC

For Office Use Only

Branch Name

Proposal No.

Contract No.

Please grant a loan against fixed deposit as per details provided below.

PERSONAL INFORMATION	APPLICANT 1	APPLICANT 2
Full Name/s of the Applicant/s		
Permanent Address of Applicant/s		
NIC/ Passport No.		
Telephone No.		

SECURITISING FIXED DEPOSIT DETAILS

Fixed Deposit No.	Deposit Type	Tenure	Amount	Deposit Holder's Name with Details
				1. 2.
				1. 2.
				1. 2.

LOAN DETAILS

Amount Required	Period of Repayment	Purpose

LOAN DISBURSING ACCOUNT:

Savings 1

Savings 2

DECLARATION BY CUSTOMER

I /We confirm that the details furnished above are true and accurate and that no material information has been willfully withheld in completing this application

1. Applicant's Signature

2. Applicant's Signature

Date

Date

FOR OFFICE USE ONLY

Identity Checked Signature Verified

Entered by: Name EPF Signature

Manager Signature

LOAN AGREEMENT

To: Sarvodaya Development Finance PLC

I/We.....
of.....
apply for accommodation by way of loan of a sum of Rupees(in words) Rs.....
..... (in figure), on securitythis loan is required for the purpose of
.....

1. I/we surrender herewith the original Certificate of Deposit for the security mentioned above and authorize Sarvodaya Development Finance PLC to credit the proceeds of the above loan my / our current / savings account No.....styledat (Name of the Bank and Branch)
Once credited, the proceeds of the above loan shall be deemed to have been received by me/us.
2. The Loan to be exclusively utilized for the purpose stated above and shall be repaid by me/us in (weekly/monthly/bi-monthly/quarterlyect) installment of Rs. which includes Capital and Capital and interest thereon calculated at the rate of % per annum. We further agree to pay and authorize Sarvodaya Development Finance PLC to charge me/us default interest at the rate of % per in the event of a default on our part without prejudice to the other remedies available to Sarvodaya Development Finance PLC hereunder and in low.
3. Loan repayable on demand either by me/us without previous notice by, Sarvodaya Development Finance PLC or at any time us required by Sarvodaya Development Finance PLC.
4. The Sarvodaya Development Finance Plc is hereby irrevocably authorized by me/us without notice me/us to combine the account of the above loam with all or any of my/our other Fixed Deposits, savings or other depository accounts in any of its branches and deny me/us withdrawal of the same at the sole and exclusive discretion of Sarvodaya Development Finance PLC, so long as the above loan or any other payable remains outstanding from me/us to Sarvodaya Development PLC.
5. I/We hereby authorized and empower Sarvodaya Development Finance PLC to renew and extend any or all the Fixed Deposits held by me/us for such further period as it would deem necessary without notice to me/us.
6. I/We hereby declare that this authority Sarvodaya Development Finance PLC is irrevocable and shall continue to br in full force and avail until expressly revoked with the prior consent of Sarvodaya Development Finance PLC or until I/We pay and settle all sums due howsoever to Sarvodaya Development Finance PLC together with interest thereon.
7. Sarvodaya Development Finance PLC shall at any time and all times have the power and authority to exercise the right to set off or appropriation authorized or created hereby without previous notice to me/us without any previous demand whatsoever made from me/us for payment of any money due from me/us to Sarvodaya Development Finance PLC notwithstanding anything to the contrary contained in any written or any other law contract or writing executed or to be executed hereafter by me/us or Sarvodaya Development Finance PLC.
8. The production in any court of law or before any tribunal or body or statutory officer of any statements extract, writing or other document showing the monies owing by me/us as a result of your granting the above loan and made out of the books or documents of Sarvodaya Development Finance PLC and signed and signed and certified by the Manager or Accountant or other authorized officer of Sarvodaya Development Finance PLC will be deemed to be conclusive proof of the amount of my/our liability Sarvodaya Development Finance PLC without any further document and vouchers being produced by Sarvodaya Development Finance PLC.
9. All representations and statement made above and else where and otherwise to Sarvodaya Development Finance PLC or any of its officers by me/us or my/our agents, employees of officers in writing or otherwise on my/our behalf or purporting to be an my/our behalf are hereby warranted true and correct and intended to be acted upon by Sarvodaya Development Finance PLC and shall form the basis of the contract resulting from the grant to me/us of the above loan.
10. Sarvodaya Development Finance PLC may waive any of the above terms and conditions either unconditionally or on further condition/s. Every such waiver by Sarvodaya Development Finance PLC shall be without prejudice to the right conferred on Sarvodaya Development Finance PLC hereunder which shall always remain exercisable as if such waiver had not been made and whenever Sarvodaya Development Finance PLC and in the sole and absolute discretion of Sarvodaya Development Finance PLC.
11. I/We undertake of furnish any additional and further security that Sarvodaya Development Finance PLC may require from me/us on the granting of the loan specified herein or anytime thereafter.

I/We hereby acknowledge that i/we have read the above and that I/We am/are aware of the representations made by me/us the obligations and liabilities assumed by me/us and the rights conferred by me/us there under and accept the foregoing terms and conditions.

1. Signature of the Burrower Date

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2. Signature of the Burrower Date

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1. Witnesses Signature

2. Witnesses Signature

LETTER OF AUTHORIZATION

To: Sarvodaya Development Finance PLC

I/We.....
of.....

apply for accommodation by way of loan of a sum of Rupees
(in words) Rs..... (in figure), on security
.....this loan is required for the purpose of
.....
.....

1. The proceeds of the above loan to be credited to my/our current/savings account No.
..... at
(name of the Bank Branch)

Once, credited, the proceeds of the above loan shall be deemed to have been received by me/us.

2. The Sarvodaya Development Finance PLC is hereby irrevocably authorized by me/us without notice to me/us to combine the account of the above loan with all or any of my/our other Fixed Deposits, savings or other deposit account in any of its branches, and deny me/us the withdrawal of the same at the sole and exclusive discretion of Sarvodaya Development Finance PLC, so long as the above loan or any other payable remains outstanding from me/us Sarvodaya Development Finance PLC.

3. I/We hereby authorize and empower Sarvodaya Development Finance PLC to renew and extend any or all the fixed deposits held by me/us for such further period as it would deem necessary without notice to me/us.

4. Sarvodaya Development Finance PLC shall at any time and all times have the power and authority to exercise the right to set off or appropriation authorized or created hereby without previous notice to me/us without any previous demand whatsoever made from me/us for payment of any money due from me/us to Sarvodaya Development Finance PLC notwithstanding anything to the contrary contained in any written or any other law contract or writing executed or to be executed hereafter by me/us Sarvodaya Development Finance PLC.

5. I/We hereby declare that this authority to Sarvodaya Development Finance PLC is irrevocable and shall continue to be in full force and avail until expressly revoked with the prior consent of Sarvodaya Development Finance PLC or until I/We pay and settle all sums due howsoever to Sarvodaya Development Finance PLC together with interest thereon.

I/We hereby acknowledge that I/We have read the above and that I/We am/are aware of the representations made by we/us and obligation and liabilities assumed by us and the rights conferred by us there under.

1. Signature of the Borrower Date

2. Signature of the Borrower Date

1. Witnesses Signature

2. Witnesses Signature